

NOTE TO BUYERS: Applied Macroeconomics: Employment, Growth and Inflation, 2019

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The book is presently sold through a distributor in Bangalore via Amazon. The book may be sold through other channels too, and in Print on Demand versions for class use.

Please note there are a few corrections to typos and mistakes in the text. These would have been rectified in a new edition if the publisher (IK International) contacted me before bringing out this 2019 Reprint. As of now, the copyright of the book rests solely with the author.

CORRECTIONS:

Page 58 Table: URATE for 1979 is 5.8% not 8.5%.

Page 70 Clarification: In page 57, the EAPC equation was formulated with coefficient theta positive. In answer to Question I on Pg 70, it is formulated such that theta is negative (-3), not positive.

Page 85: Last sentence about Sacrifice Ratio in second paragraph. ...

With an actual inverse lokun coefficient of 2.5, this implies a sacrifice ratio of 5 for GDP with regard to inflation.

Page 111 last paragraph Prime age (25-34) male unemployment should be age 25-54.

If you notice any mistakes, kindly draw them to my attention.

CONTACTING THE AUTHOR:

For those considering adopting this book for classroom use, and/or looking for course material (PPTs, exam questions and answers etc.) please email: vivek.moorthy@rediffmail.com or ep.vivekmoorthy@gmail.com

(Much of the course material, based on the book, is posted on financialmacroeconomics.com.)

Please email any comments and responses regarding **content** to the same ID.

I look forward to comments and responses from all readers. Welcome to email me at the above IDs.

Vivek Moorthy, Bangalore, 5 December 2021.