

AUTHOR'S PROFILE (As of January 2016)

Vivek Moorthy is Professor of Economics. He obtained his Masters at Jawaharlal Nehru University with first rank, taught briefly at St Stephens College, Delhi, and then obtained his Doctorate in economics from the University of California, Los Angeles. He taught at Pennsylvania State University and later joined the Federal Reserve Bank of New York. At the Federal Reserve Bank of New York, he was first in Domestic Research, working on US economy forecasts and projections and then Senior Economist in Foreign Exchange Analysis.

Most recently, he has updated a small text (first published as an e-book in 2014), and retitled as *Applied Macroeconomics: Employment, Growth and Inflation*. A related follow-up text *Financial Macroeconomics: A Policy Rate Approach* is near completion. Both of these mini books are part of a comprehensive textbook titled *Macroeconomics: An Integrated, Financial Approach* under way for use at the intermediate undergraduate, Master's and MBA level. Details of these books are provided in the January 2016 entry on his website economicsperiscope.com, mainly a chronological list of publications.

At IIM Bangalore since 1995, he teaches core and elective courses in macroeconomics and financial markets, across various programs. After joining IIM Bangalore, he has been Visiting Professor at the University of Ottawa, Canada; Jawaharlal Nehru University, New Delhi; National Institute of Public Finance and Policy, New Delhi; Sciences Politiques, Lille, France and Claremont Graduate University, California.

His research interests and areas range across labour markets, monetary and fiscal policy, global financial markets and banking, with a focus on public policy. He has authored and co-authored Federal Reserve Bank of New York memoranda, research studies and reports on monetary policy, on foreign exchange and on financial market developments. His doctoral thesis and early research was on labour market aspects of business cycles. His 1990 article traced the puzzle of the sudden post 1981 US Canada unemployment gap back to changes in Canada's 1971 unemployment insurance legislation. Some of his findings on this issue were cited prominently in the New York Times and covered in depth in the Canadian press.

His subsequent international and Indian journal publications have been on various topics: notably interest rates and exchange rates, long standing academic debates about the stability of public debt under alternative modes of financing, food prices, inflation measurement and policy for India. His debate in 1995 in the Economic Times with a former Reserve Bank of India Governor culminated in a research study for the RBI in 2000 of India's public debt, of which he was the principal author. He has written for the following newspapers and magazines in India and abroad – the Economic Times, Business Line, mint, Financial Express, the Far Eastern Economic Review, and the Wall Street Journal, mostly on macroeconomic issues. He also writes on transport policy, and his minor website unclogroads.com contains some of his newspaper articles advocating the imposition of a steep revenue neutral Vehicle Area Levy to tackle a wide array of economic problems.

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